

Housing Revenue Account
Budget 2009/10
Period 09

December 2009

Service Description	Approved Budget for 2009/10	Budget to Date	Actual to Date	Variance	Variance %	Forecast
INCOME						
Dwellings - Rent	(30,889,334)	(23,167,001)	(23,159,189)	7,812	-0	(30,889,334)
Service Charges	(614,078)	(633,813)	(724,244)	(90,431)	14	(840,945)
Shops/Garages/Furn./Other Rent	(2,184,155)	(1,785,888)	(1,761,108)	24,780	-1	(2,136,252)
Interest On Balances	(284,346)	(82,011)	(82,011)	0	0	(109,346)
Contracting	(14,300,305)	(9,840,992)	(9,774,447)	66,545	-1	(14,300,305)
Fees/Other	(1,062,875)	(728,157)	(623,018)	105,139	-14	(1,062,875)
National Subsidy Payment	15,772,880	11,829,663	11,829,663	0	0	15,772,880
Item 8 Interest Payable	1,004,970	753,727	753,727	(0)	-0	1,004,970
Net Income	(32,557,243)	(23,654,471)	(23,540,627)	113,845	-0	(32,561,207)
EXPENDITURE						
Tenancy Services						
Local Housing Management	1,097,461	757,116	709,740	(47,376)	-6	1,018,476
Rent/Income Collection	1,081,358	769,156	830,832	61,676	8	1,094,980
Tenant's Participation	287,602	173,577	143,487	(30,090)	-17	269,472
Tower Blocks And Flats	552,066	481,399	537,735	56,336	12	630,030
Caretaking Services	673,172	489,596	477,220	(12,376)	-3	653,386
Furnished Tenancies	390,594	292,946	297,440	4,494	2	390,594
Contact Centre	474,741	355,816	409,143	53,327	15	474,741
Contracting Prime Costs	12,034,769	8,882,883	9,075,433	192,550	2	12,034,769
Repairs Service						
Day To Day Responsive Repairs	3,223,070	2,373,413	2,405,454	32,041	1	3,223,070
Planned Maintenance	5,627,465	3,755,526	2,884,611	(870,915)	-23	5,602,465
Operational Management	2,155,721	1,571,433	1,503,804	(67,629)	-4	2,095,761
Overheads						
Management/Infrastructure	5,235,402	3,603,946	3,464,721	(139,224)	-4	5,269,011
Major Projects/Policy/Technical	743,689	505,738	619,796	114,058	23	674,319
Depreciation	10,017,225	7,512,919	7,512,919	0	0	10,017,225
Total OCH Expenditure	43,594,335	31,525,462	30,872,335	(653,128)	-2	43,448,299
Net Cost - OCH	11,037,092	7,870,991	7,331,708	(539,283)	-7	10,887,092
Appropriations						
AMRA	(10,017,225)	(7,512,919)	(7,512,919)	0	-0	(10,017,225)
Net Transfer To/From Reserves	(126,332)	(126,332)	(126,332)	(0)	0	(126,332)
CDC, Pension & Retirement Costs	74,997	56,248	56,248	0	0	74,997
Net changes made for retirement benefits FRS17	42,935	32,201	32,201	(0)	-0	42,935
Employers Pension FRS17 Adjustment	(42,935)	(31,400)	(31,400)	(0)	0	(42,935)
Job Evaluation	72,815	54,611	54,611	(0)	-0	72,815
Other Business Units	(9,995,745)	(7,527,590)	(7,527,590)	0	-0	(9,995,745)
Total HRA Surpluss -/Deficit for 2009/10	1,041,347	343,401	(195,882)	(539,283)	-157	891,347